

Authority to Accept Direct Debits

(Not to operate as an assignment or agreement)



Paymark Limited
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Shortland Street
Auckland 1140
New Zealand
T 0800 729 627
F +64 9 356 8056

1. Complete your Bank Account Name details.
2. Fill in your Bank, Branch, Account and Suffix Number from which payments are to be made.
3. Complete your Branch Address.
4. Complete Paymark Account details.
5. Sign and date this Authority (please note that only cheque accounts and certain types of savings accounts are available for Direct Debit. If you are unsure about your account, please check with your bank).

1	Name of Bank Account:
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Authorisation code
1219003

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	Bank	Branch Number	Account Number	Suffix																

To: The Manager

3	Bank / Branch
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I/ We authorise you until further notice in writing to debit my/our account with all amounts which **Paymark Limited**, (hereinafter referred to as the Initiator), the registered Initiator of the above Authorisation Code may initiate by Direct Debit.

I/ We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

Below is the information that will appear on your bank statement.

C	L	I	E	N	T	N	O	L	O	C	A	T	I	O	N	S	T	A	T	E	M	E	N	T	D	A	T	E
Payer Particulars								Payer Code								Payer Reference												

4	Client Number:
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5	Trading Name:
Authorised Signature(s) 	Date:

Approved _____ 1900 _____ 05 15	FOR BANK USE ONLY Original – Retain at Branch Copy – Forward to Paymark Limited if requested in addressed and postage prepaid envelope provided.	Date received: Recorded by: Checked by:	BANK STAMP
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Conditions of this Authority to Accept Direct Debits

1. THE INITIATOR

- (a) The Initiator undertakes to give written notice to me/us of the commencement date, frequency and amount at least 10 calendar days before first Direct Debit is drawn (but no more than 2 calendar months).

In the event of any subsequent change to the frequency or amount of the Direct Debits, the Initiator has agreed to give written advance notice at least 10 days before the change comes into effect.

- (b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this authority as to future payments by notice in writing to me/us.

2. THE CUSTOMER MAY:

- (a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and the Initiator.
- (b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.
- (c) Where a variation to the amount agreed between the Initiator and the customer from time to time to be direct debited has been made without notice being given in terms of clause 1(a) above, request the Bank to reverse or alter any such Direct Debit initiated by the initiator by debiting the amount of the reversal or alteration of a Direct Debit back to the Initiator through the Initiator's Bank. Provided such request is made not more than 120 days from the date when the Direct Debit was debited to my/account.

3. THE CUSTOMER ACKNOWLEDGES THAT:

- (a) This Authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.
- (b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- (c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Authority. Any other dispute lies between me/us and the Initiator.
- (d) The Bank accepts no responsibility or liability for the accuracy of information about Direct Debits on Bank Statements.
- (e) The Bank is not responsible for, or under any liability in respect of
- any variations between notices given by the Initiator and amounts of Direct Debits
 - the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.
- (f) Notice given by the Initiator in terms of clause 1(a) to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us and the debtor concerned.

4. THE BANK MAY:

- (a) In its absolute discretion conclusively determine the order of the priority of payment by it of any monies pursuant to this or any other, authority, cheque or draft executed by me/us and given to or drawn on the Bank.
- (b) At any time terminate this Authority as to future payments by notice in writing to me/us.
- (c) Charge its current fees for this service in force from time to time.